



presented by barchart OnDemand

# FinTech Glossary

**APIs**

Application Programming Interface. Software that allows two different sources to communicate with each other instantly.



## ANALYTICS

The tool used to measure patterns or trends in data.

## BIG DATA

An enormous supply of data, and often the analysis of such data.



## BLOCKCHAIN

A record of all public bitcoin transactions updated in real-time.

## DATABASE

A program that allows you to organize your information in an efficient manner on one platform.



## HACKATHON

An event for developers that consists of uninterrupted coding. Winners are usually determined by a panel, the public or their peers.

## SAAS

Software As A Service. On-demand delivery of software to a user (such as by subscription).

## STARTUP

A newly established firm, usually under 50 employees, that has not yet achieved massive market share or growth.

## AWS

Amazon Web Services. A division of Amazon that provides cloud-based infrastructure for businesses.

## BITCOIN



A new form of independent currency that is held completely virtually.



## CRYPTOCURRENCY

Virtual currency that is thoroughly protected from hackers.

## DATA

Information used to analyze or evaluate a possible outcome or trend.



## DIGITAL NATIVE

Young people who have grown up with the availability and use of digital technology.



## HIGH-SPEED NETWORKS

Networks that transfer data in milliseconds.

## ONLINE BANKING

Having the ability to complete transactions, withdrawals or money transfers on your web or mobile device.

## ONLINE LENDING

Peer-to-peer money transfers online that don't require a bank.

## PAYMENT GATEWAY

A service provider that facilitates credit card transactions for online businesses.



## SOCIAL MEDIA

Online websites or mobile applications that allow users to interact with one another through digital networking.

## STORAGE

The amount of memory and information a system can hold. With the cloud, storage is considered unlimited.



## BOOTSTRAP



An individual or group starting a new business venture with a minimal amount of seed investment or capital.



## CROWDFUNDING

Projects that are funded by the public.



## FINTECH

A buzzword referring to financial technology.



## DISRUPTIVE INNOVATION

The establishment of a new market, product or service that disturbs a pre-existing market or status quo.



## FINNOVATION

A buzzword referring to financial innovation.

## HOSTING

A company that provides physical infrastructure for a website, application or software.



## INCUBATOR



When a firm mentors a business, usually a startup, through developmental stages.

## MOBILE TECHNOLOGIES

Technology that you can access on your mobile device.



## INNOVATION

When technology leads to new ideas, products or services that improve upon the status quo.

## INTERNET OF THINGS



A proposed development of the Internet in which everyday objects have network connectivity, allowing them to send and receive data.

## IT MANAGEMENT

Managing a firm's information technology resources.



## MARKET DATA

Prices, values and reference information for financial instruments like stocks, bonds, currencies, futures and commodities.

